

The Economic Development Council of Western Massachusetts

# SPRINGFIELD DEVELOPERS CONFERENCE OCTOBER 27, 2010



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# The Hartford-Springfield Economic Partnership

Celebrating 10 Years of Advancing

New England's Knowledge Corridor



#### **HSEP's Purpose**

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Strengthen the Interstate Region's Competitiveness and Livability

# **EDC**

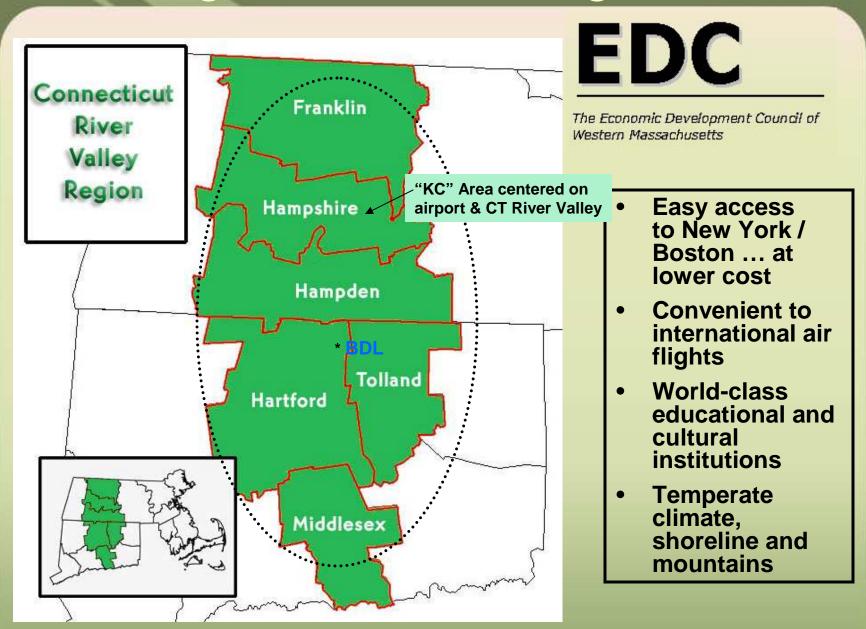
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• SPRINGFIELD – 152,082

• CHICOPEE – 54,653

• WESTFIELD - 40,072

#### New England's Knowledge Corridor



## ... But Stronger Together



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Connecticut Counties		Western Mass Counties
Hartford-Tolland-Middlesex		Hampden-Hampshire-Franklin
1,191,170	Population	696,869
	1,888,039	
60,457,617	Personal Income	26,485,088
	86,942,705	
593,198	<b>Employment</b>	322,977
	916,175	
30,374	Businesses	15,372
	45,746	

**COMBINED STATS** 

New England's Knowledge Corridor

#### Positioned Well to Compete

#### The HSEP region has ...



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- 205,000 more people than CA's "Silicon Valley"
- 22% more businesses than metro Austin TX, and
- 45% more employment than NC's "Research Triangle"

Metro Area	Population	Land Area	Income (\$M)	Employment	Business Estabs.
Htfd-Spring 'Knowledge Corridor'	1,888,039	3,365	86.9	916,175	45,746
Kansas City, MO-KS	1,776,062	5,406	73.7	1,295,079	52,531
San Jose-Sunnyvale 'Silicon Valley'	1,682,585	1,291	97.5	1,144,531	46,233
Columbus, OH	1,540,157	3,141	62.6	1,177,595	40,797
Austin-Round Rock, TX	1,249,763	4,224	55.7	970,919	37,489
Raleigh-Cary, NC "Resrch Triangle'	1,187,941	3,489	37.2	631,237	28,212

#### Interstate Marketing "Coopertition"

Trade shows



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Direct company visits



 Service provider familiarization tours

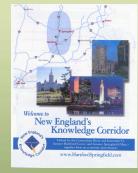


Hartford-Springfield:

New Ingland's intellectual capital with 32 Colleges and Universities and 114,000 anticients, that's 11 times the national average, in botter educated workforce means uncompanied productucity, laterated "Springfield is home to many major employers that benefit from the close proximity to the major micropolitan areas of floaten and New York City.

New England's Knowledge Corridor

Brochure, web
 & social media





#### Domestic "Coopertition"

- Boston
- New York
- Washington, DC
- Asheville
- Savannah
- Atlanta
- New Orleans
- Dallas
- San Antonio
- St. Louis
- San Francisco
- Denver
- Anaheim
- Minneapolis
- Chicago
- Phoenix
- Salt Lake City







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Medical Design & Manufacturing











An Event Developed To Streamline the Site Selection Process

#### "Coopertition" Breeds Success!







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**Enfield** 





Performance Food Group

Springfield - 230 jobs

New Britain – 225 job





Springfield - 300 jobs





Windsor - 300 jobs

Indian Orchard – 25 jobs

#### **Economic Development**

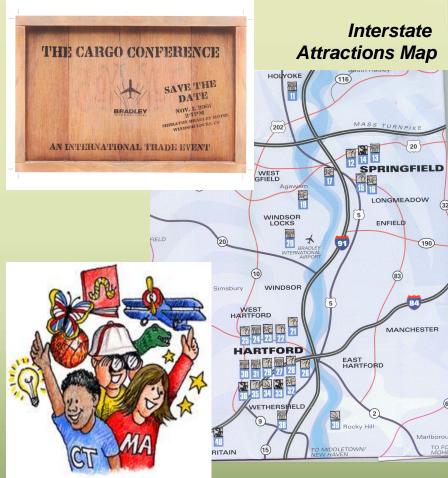
- Joint, federal grant applications
  - \$10 million for workforce training, HUD grant in progress

**EDC** 

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- Boosting Bradley Airport:
  - "Gateway to New England"
  - international service
  - new development zone
  - 2008 "Cargo Conference"
- Advocacy Connecticut River clean-up, commuter and highspeed rail connections
- Interstate tourism promotions

Passport to Discovery



#### Talent Retention/Workforce

Surveys of college seniors



- InternHere.com
- College Expos
- Northampton Area Young Professionals

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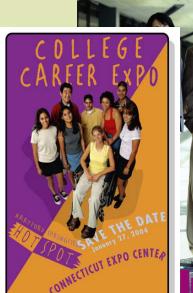


Work here. Learn here. Play here... InternHere!

 Young Professionals Summit (2010)









### Looking Ahead



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#### The Region's Key Industries

- Health care and medical devices
- Aerospace and defense
- Insurance and financial services
- Precision Manufacturing